



**Embracing the Future while
Remembering our Past**

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REPORT

Township of Stirling-Rawdon

Dated: October 22, 2015

Background

The Township of Stirling-Rawdon provides water services to approximately 1000 residential and non-residential customers. Ontario Regulation 453/07 requires that the owner of a drinking water system must provide a financial plan.

Financial plan was completed and approved by Council on January 24th, 2012 and posted on our website for public to view. Since our Drinking Water licence renewal is due, we are required to review and update the plan.

The attached spreadsheet is the updated plan that has been prepared by Matthew Richmond, Chief Operator and reviewed by Roxanne Hearn, Treasurer /Deputy-Administrator.

It should be noted that the Financial Plan attached is an estimated based on current situations, however if circumstances the budget will have to be adjusted to reflect current circumstances.

Water Financial Plan #167-301A

Water Financial Plan 2016 to 2022																
Account #	Account Name	Budget2015	Budget2016	%Increase	Budget2017	%Increase	Budget2018	%Increase	Budget2019	%Increase	Budget2020	%Increase	Budget2021	%Increase	Budget2022	%Increase
00-430-43110	Office Supplies and Stationery	\$ 250.00	\$ 1,000.00	400%	\$ 1,020.00	2%	\$ 1,040.00	2%	\$ 1,060.00	2%	\$ 1,081.00	2%	\$ 1,103.00	2%	\$ 1,125.00	2%
00-430-43150	Postage	\$ -	\$ -	0%	\$ -	0%	\$ -	0%	\$ -	0%	\$ -	0%	\$ -	0%	\$ -	0%
00-430-43180	Utilities	\$ 42,000.00	\$ 42,840.00	2%	\$ 43,697.00	2%	\$ 44,571.00	2%	\$ 45,462.00	2%	\$ 46,371.00	2%	\$ 47,298.00	2%	\$ 48,244.00	2%
00-410-43190	Other materials	\$ 500.00	\$ 6,000.00	1200%	\$ 6,120.00	2%	\$ 6,242.00	2%	\$ 6,367.00	2%	\$ 6,494.00	2%	\$ 6,624.00	2%	\$ 6,756.00	2%
00-430-43191	Repair materials	\$ 3,000.00	\$ 15,000.00	400%	\$ 15,000.00	0%	\$ 15,000.00	0%	\$ 15,000.00	0%	\$ 15,606.00	2%	\$ 15,918.00	2%	\$ 16,236.00	2%
00-430-43200	Overlays	\$ 200.00	\$ 200.00	0%	\$ 200.00	0%	\$ 200.00	0%	\$ 200.00	0%	\$ 200.00	0%	\$ 200.00	0%	\$ 200.00	0%
00-430-43210	Audit	\$ 2,000.00	\$ 2,000.00	0%	\$ 2,000.00	0%	\$ 2,000.00	0%	\$ 2,000.00	0%	\$ 2,000.00	0%	\$ 2,000.00	0%	\$ 2,000.00	0%
00-430-43220	Lease	\$ -	\$ 500.00	500%	\$ 500.00	0%	\$ 500.00	0%	\$ 500.00	0%	\$ 500.00	0%	\$ 500.00	0%	\$ 500.00	0%
00-430-43225	Leases	\$ 620.00	\$ 620.00	0%	\$ 620.00	0%	\$ 620.00	0%	\$ 620.00	0%	\$ 620.00	0%	\$ 620.00	0%	\$ 620.00	0%
00-430-43230	Contracted Services	\$ 220,000.00	\$ 220,000.00	0%	\$ 224,400.00	2%	\$ 228,888.00	2%	\$ 233,466.00	2%	\$ 238,135.00	2%	\$ 242,898.00	2%	\$ 247,756.00	2%
00-430-43235	Consulting Services	\$ 22,000.00	\$ 22,000.00	0%	\$ 22,000.00	0%	\$ 22,000.00	0%	\$ 22,000.00	0%	\$ 22,000.00	0%	\$ 22,000.00	0%	\$ 22,000.00	0%
00-430-43236	Hired Contractors	\$ 23,000.00	\$ 23,000.00	0%	\$ 23,000.00	0%	\$ 23,000.00	0%	\$ 23,000.00	0%	\$ 23,000.00	0%	\$ 23,000.00	0%	\$ 23,000.00	0%
00-430-43245	Dispatch Communications	\$ 700.00	\$ 714.00	2%	\$ 728.00	2%	\$ 743.00	2%	\$ 758.00	2%	\$ 773.00	2%	\$ 788.00	2%	\$ 804.00	2%
00-430-43250	Turf	\$ 100.00	\$ 200.00	100%	\$ 204.00	2%	\$ 208.00	2%	\$ 212.00	2%	\$ 216.00	2%	\$ 220.00	2%	\$ 224.00	2%
00-430-43260	Memberships	\$ 200.00	\$ 200.00	0%	\$ 200.00	0%	\$ 200.00	0%	\$ 200.00	0%	\$ 200.00	0%	\$ 200.00	0%	\$ 200.00	0%
00-430-43270	Insurance	\$ 12,400.00	\$ 12,462.00	0.05%	\$ 12,524.00	0.05%	\$ 12,587.00	0.05%	\$ 12,650.00	0.05%	\$ 12,713.00	0.05%	\$ 12,777.00	0.05%	\$ 12,841.00	0.05%
00-430-43310	Materials	\$ 3,000.00	\$ 3,000.00	0%	\$ 3,000.00	0%	\$ 3,000.00	0%	\$ 3,000.00	0%	\$ 3,000.00	0%	\$ 3,000.00	0%	\$ 3,000.00	0%
00-430-43350	Writeoffs	\$ 5,000.00	\$ 5,000.00	0%	\$ 5,000.00	0%	\$ 5,000.00	0%	\$ 5,000.00	0%	\$ 5,000.00	0%	\$ 5,000.00	0%	\$ 5,000.00	0%
00-430-43500	Vehicle/Equipment-Fuel	\$ 1,000.00	\$ 1,000.00	0%	\$ 1,000.00	0%	\$ 1,000.00	0%	\$ 1,000.00	0%	\$ 1,000.00	0%	\$ 1,000.00	0%	\$ 1,000.00	0%
00-430-43510	Vehicle/Equipment-Repairs	\$ 1,000.00	\$ 1,000.00	0%	\$ 1,000.00	0%	\$ 1,000.00	0%	\$ 1,000.00	0%	\$ 1,000.00	0%	\$ 1,000.00	0%	\$ 1,000.00	0%
00-430-43600	Equipment Replacement	\$ 13,000.00	\$ 13,000.00	0%	\$ 13,000.00	0%	\$ 13,000.00	0%	\$ 13,000.00	0%	\$ 13,000.00	0%	\$ 13,000.00	0%	\$ 13,000.00	0%
00-430-44600	Capital Expenditures	\$ -	\$ -	0%	\$ -	0%	\$ -	0%	\$ -	0%	\$ -	0%	\$ -	0%	\$ -	0%
00-430-44601	Water-Capital	\$ 25,000.00	\$ 25,000.00	0%	\$ 25,000.00	0%	\$ 25,000.00	0%	\$ 25,000.00	0%	\$ 25,000.00	0%	\$ 25,000.00	0%	\$ 25,000.00	0%
00-430-44602	Water-Cap at OCWA	\$ 46,000.00	\$ 46,000.00	0%	\$ 46,000.00	0%	\$ 46,000.00	0%	\$ 46,000.00	0%	\$ 46,000.00	0%	\$ 46,000.00	0%	\$ 46,000.00	0%
00-430-44710	Contribution to Reserve Funds	\$ 33,478.00	\$ 34,147.00	2%	\$ 34,830.00	2%	\$ 35,527.00	2%	\$ 36,238.00	2%	\$ 36,963.00	2%	\$ 37,703.00	2%	\$ 38,457.00	2%
1	Total Budget	\$ 456,448.00	\$ 476,883.00	\$ 483,043.00	\$ 489,326.00	\$ 496,033.00	\$ 502,872.00	\$ 509,849.00	\$ 516,963.00							
	Difference from priority ar	\$ 35,521.00	\$ 20,435.00	\$ 6,160.00	\$ 6,283.00	\$ 6,707.00	\$ 6,839.00	\$ 6,977.00	\$ 7,114.00							

MOTION#1

Moved by Dean Graff

Seconded by Grant Hagerman

"The Committee recommends that the Financial Plan for the Township of Stirling-Rawdon Water System as required by the Safe Drinking Water Act 2002, O.Reg 453/07 be approved as updated."

L Charles Croll, Clerk-Administrator of the Corporation of the Township of Stirling-Rawdon do hereby certify that the above is a true and exact copy of Motion #1 passed by Finance and Personnel Committee on October 27, 2015. The minutes of the Finance and Personnel Committee were approved by the Council of the Township of Stirling-Rawdon at a meeting held on November 2, 2015.



Charles Croll, Clerk-Administrator

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date